Ref.: NSE/LIST/C/2023/1288 December 12, 2023

The Compliance Officer
Ekalavya Foundation
1-8-522/7, Opp. Metro Pillar No. B1117,
Chikkadpally, Hyderabad 500020

Kind Attn: Mr. I Mahesh Kumar

Dear Sir,

Re.: In-principle approval of proposed public issue of Zero Coupon Zero Principal Instruments of face value of Re. 1/- each aggregating up to Rs. 1.10 crores of Ekalavya Foundation (the Entity)

This is with reference to the application received from the Entity for the proposed public issue. It has requested the Exchange to grant an in-principle approval for listing of Zero Coupon Zero Principal Instruments on NSE Social Stock Exchange.

The draft fund raising document appears to be in order subject to the compliance with applicable provisions under the Securities Contract (Regulation) Act,1956 and Rules framed thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, the Companies Act, 2013 and other relevant guidelines issued by the Ministry of Finance, Government of India, and SEBI.

You have been permitted to use the name of the National Stock Exchange of the India in the Fund Raising Document in respect of the proposed issue of Zero Coupon Zero Principal Instruments provided the Entity prints the Disclaimer Clause as given below in the Fund Raising Document after the SEBI disclaimer clause. The in-principle approval is subject to adequate disclosures to be made in the Fund Raising Document with respect to the above mentioned points.

"As required, a copy of this Fund Raising Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref.: NSE/LIST/C/2023/1288 dated December 12, 2023, permission to the Issuer to use the Exchange's name in this Fund Raising Document as one of the Stock Exchanges on which this Issuer's securities are proposed to be listed. The Exchange has scrutinized this Fund Raising Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Fund Raising Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Fund Raising Document; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

This Document is Digitally Signed

Signer: PRIYA RANJITH IYER
Date: Tue, Dec 12, 2023 18:40:33 IST
Location: NSE

Ref.: NSE/LIST/C/2023/1288 December 12, 2023

You may insert the following lines in the advertisements instead of the entire disclaimer clause:

“It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Fund Raising Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Fund Raising Document. The investors are advised to refer to the Fund-Raising Document for the full text of the 'Disclaimer Clause of NSE”.

Please note that the approval given by us should not in any way be deemed or construed that the Fund Raising Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this fund raising document; nor does it warrant that the securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Entity, its promoters, its management or any scheme or project.

The Entity shall also ensure that it meets the eligibility criteria under applicable laws/Regulations at the time of listing of the Zero Coupon Zero Principal Instruments of the Entity.

Further note that this Exchange letter should not be construed as approval under any other Act/Regulation/rule/bye laws (except as referred above) for which the Entity may be required to obtain approval from other department(s) of the Exchange. The Entity is requested to separately take up the matter with the concerned departments for approval, if any.

The proposed issue can open for subscription within a period of 6 months from the date of issuance of this letter.

Yours faithfully,

For National Stock Exchange of India Limited

Priya Iyer
Senior Manager

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CC:

Advisor to the Issue:	**Registrar to the Issue:**
Vatsalya Advisory Services LLP 503, Laxcon Plaza, Sector 29, Nerul East, Navi Mumbai 400706	**Bigshare Services Private Limited** S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093
Depositories	
National Securities Depository Limited 4^{th} Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013	**Central Depository Services Limited** Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai- 400013

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