MINUTES OF THE MEETING HELD ON TUESDAY, FEBRUARY 20, 2024 IN CONNECTION WITH FINALIZATION OF THE BASIS OF ALLOTMENT OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF EKALAVYA FOUNDATION.

PUBLIC ISSUE BY OUR FOUNDATION OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 1.10 CRORE ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THE DRAFT FUND RAISING DOCUMENT AND THIS FUND-RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATONS"), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 ("SSE FRAMEWORK CIRCULAR"), THE CIRCULAR ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT FUND-RAISING DOCUMENT/FUND RAISING DOCUMENT (COLLECTIVELY, "NSE NORMS"), EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.

AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 10,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE I.E.; ₹ 83.00/- LAKHS. OUR TRUST IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.

Members Present:

Ekalavya Foundation Issuer	**Name:** P Venugopal Reddy **Designation:** Chairman
Bigshare Services Private Limited Registrar to the Issue	**Name**: Jibu John **Designation**: General Manager

Final Fund Raising Document dated February 05, 2024 issued in accordance with the SEBI ICDR Regulations, , the NSE Framework .

1. The Issuer came out with a ZCZP Instruments of 1.10 Crore of face value of ₹ 1, the issue opened on February 08, 2024 and closed on February 15, 2024.

2. **Axis Bank Limited** has acted as the Banker to the Issue .

3. The final certificate of collections from escrow bank received in response to the issue were tabled before the meeting for perusal and verification.

4. The Registrar to the Issue has confirmed that all applications received through escrow bank have been processed by them and the total collections have been reconciled with the final certificate issued by the AXIS Bank Ltd (Escrow Bank).

5. As per the final certificate issued by the escrow bank **5** applications for **85,30,000** ZCZP instruments were received and the amount collected is **₹85,30,000/-.** The Issue was subscribed by **77.55%.**

6. All Applications received up to 3.00 p.m. on the date of closure of the Issue (i.e. February 15, 2024) have been taken into account for processing by the Registrar to the Issue.

7. Details of ZCZP INSTRUMENTS received and eligible for allotment and detailed break up of Applications liable to be rejected in the Issue are given below:

Summary of valid applications are as mentioned below: -

Sr No	**Particulars**	Application	No. of Instruments	Amount
1	Gross Applications	5	8530000	85,30,000.00
2	Less (Rejections)	-	-	-
3	Net Valid Applications	5	8530000	85,30,000.00
4	**Net Valid Allotment**	**5**	**8530000**	**85,30,000.00**

8. The following procedures were carried out by the Registrar to the Issue :

i. All the valid rejections were decided based on the electronic data (bank schedules received from the Escrow Bank).

ii. There were nil rejections under Pan Mismatch Cases

iii. The Registrar to the issue had approached NSDL and CDSL to provide the DP ID and Client ID of the beneficiary accounts, which were either closed or frozen by the various DPs pursuant to their directions. NSDL informed the Registrar that the status of the DP ID / Client ID referred to them is being given along with the details of name, address and bank account etc. Registrar has received nil applications in the said category.

iv. The issue has not received any application from Overseas Corporate Bodies (OCBs) as per the status code available in the demographic details received from the depositories.

v. The Registrar to the issue identified nil applications under criteria of invalid Cl id & DP id in which corresponding records were not available with depositories.

vi. All applications in the issue considered valid have been received between February 08, 2024 and closed on February 15, 2024 (up to 17.00 hrs.)

vii. All the money received in the issue is lying in respective Escrow Account for the offer.

viii. All the Valid Applications are considered for basis of allotment.

ix. The Final Fund Raising Document has listed a number of grounds for rejections (Page 117-118) and the same has been verified.

9. Based on the above discussions, the Basis of Allotment has been prepared, and submitted to National Stock Exchange of India Limited (NSE), being the designated stock exchange for their approval, along with a set of the relevant documents.

10. Allotment was considered only against the ZCZP Instrument available in the respective demat account.

11. We hereby confirm that, we have checked and verified all the final certificates issued by the controlling branch and the same have been reflected in this minute of meeting on category and consolidated basis.

12. The validation of the electronic bid details with the depository's record for DP ID, Client ID and PAN has been done.

13. There is no injunction / prohibition order of a competent court of law on the offer or on a part of any particular category of the issue and no statutory authority has restrained the company from completing the basis of allotment.

Summary of Allotment is as under:

Category	Valid ZCZP Instruments received	No. of ZCZP instruments for allocation (as per fund raising document)	ZCZP instruments allotted	Total Allotment Amount
NII	5500000	11000000	5500000	5500000
RETAIL	30000	11000000	30000	30000
QIB	3000000	11000000	3000000	3000000

For, Ekalavya Foundation **(Issuer Company)** PERAMAREDDY VENUGOPAL REDDY Digitally signed by PERAMAREDDY VENUGOPAL REDDY Date: 2024.02.21 14:27:33 +05'30' **Authorized Signatory** **Name:** P Venugopal Reddy **Designation:** Chairman	**For, Bigshare Services Private Limited** **(Registrar to the Issue)** **Authorized Signatory** **Name:** Jibu John **Designation:** General Manager