

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF TRUSTEES OF EKALAVYA FOUNDATION HELD ON THURSDAY, AT 11 A.M ON SEPTEMBER 28th, 2023 AT THE CORPORATE OFFICE OF THE TRUST AT 1-8-522/7, OPP. METRO PILLAR B1117, CHIKKADPALLY, HYDERABAD 500020

Approval of Draft Offer Document for public issue of Zero Coupon Zero Principal instruments

RESOLVED THAT pursuant to the provisions of Chapter X A of ICDR Regulations and amendments to SEBI (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2022 ("ICDR Amendment Regulations"), and SEBI Circular dated September 19, 2022 and subject to other applicable laws, if any, the Board of Trustees hereby approve creation, offer and issue of Zero Coupon Zero Principal instruments(ZCZP) of the face value of Rs 1, for an amount not exceeding 1.10 Crores, through a Public Issue to be subscribed by the eligible investors and list on the Social Stock Exchange segment of the National Stock Exchange.

RESOLVED FURTHER THAT, the terms & conditions of the ZCZP shall inter-alia be

Face Value Re 1/-

Minimum application size- Rs 2,00,000/ or such other amount as may be permitted pursuant to the extant and in multiples of Rs 10000/-

ZCZP Shall not be transferable and tradable.

RESOLVED FURTHER THAT the draft of the Draft fund-raising document, (Offer document) for the proposed issue of ZCZP instruments placed before the Board of Trustees, be and is hereby approved.

RESOLVED FURTHER THAT, the contents of the Offer document be and is hereby confirmed by the Trustees and that a copy of the draft offer document along with the listing application/ any other document be filed with National Stock Exchange (NSE), which shall also be the Designated Exchange.

RESOLVED FURTHER THAT anyone of Mr Venugopal Reddy- Chairman, Mr. Mihir Parial- Vice Chairman, Mr T. Venkata Rao- Treasurer, Mr Madhukar, CEO of the Trust be and are hereby severally authorised to make corrections or modifications, if any, and to finalise the Draft offer document for purposes of filing with National Stock Exchange and do all such acts, deeds and things as may be necessary to give effect to this resolution and to carry out changes suggested by NSE or any other appropriate authority in connection with the proposed public issue .

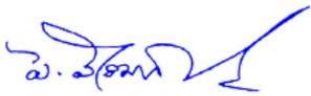
RESOLVED FURTHER THAT, the Offer Document be signed by Mr. Venugopal Reddy-Chairman and Mr. Mihir Parial-Vice Chairman, Mr T. Venkata Rao- Treasurer, Mr. Chalapati K, Mr. Digamber R, Mr. Madhukar, CEO, Mr I Mahesh Kumar, Compliance Officer and Ms. G. Madhavi Reddy- Chief Financial Officer, of the Trust on behalf of the Board of Trustees.

RESOLVED FURTHER THAT any of the Trustees of Ekalavya Foundation be and are hereby authorised to certify the true copy of the aforesaid resolution.”

For Ekalavya Foundation

Date: 28/09/2023

Place: Hyderabad



(P Venugopal Reddy)

Chairman

