

**Annexure III****-2023****(On the letterhead of Social Auditor or Statutory Auditor)****Date: 25-05-2023**

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Dear Sir/Madam,

Sub: Registration of EKALAVYA FOUNDATION on National Stock Exchange as Social Enterprise under regulation 292 F (1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We hereby confirm that:

- i. The NPO is in compliance with requirements with Regulation 292E (2) (a) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise. (Please also specify the sub-clause/s of Regulation 292E (2) (a) of ICDR Regulations in which the NPO is indulged and an explanation supporting the same.)
- ii. The NPO is in compliance with requirements with Regulation 292E (2) (b) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise. (Please provide the detailed information about the population targeted by the Social Enterprise.)
- iii. The NPO is in compliance with requirements with Regulation 292E (2) (c) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise. (Please provide the supporting calculation as well.)
- iv. The annual spending of the NPO in past financial year is Rs. 928 Lakhs.
- v. The funding in NPO in past financial year is Rs. 993 Lakhs. (Kindly provide the detailed working of the same)
- vi. The NPO has not received any notice or does not have an ongoing scrutiny by Income Tax.

For A V Subba Rao and Co.,
Chartered Accountants
Firm Reg. No: 005809S

K. Sai Kiran
Partner

M. No: 221840

UDIN: 23221840BGTZUV3564

Place: Hyderabad

Date: 25th May 2023



WORKING FOR POINT NO. IV: ANNUAL SPENDING

Annual Spending as per form 10B for AY 2020-21 -	11,30,81,012
Annual Spending as per form 10B for AY 2021-22 -	8,82,40,304
Annual Spending as per form 10B for AY 2022-23 -	7,70,34,799

Average of the above - **9,27,85,372/- (928 Lakh Appr)**

WORKING FOR POINT NO. V: FUNDING

Annual Spending as per ITR for AY 2020-21	11,71,30,700
Annual Spending as per ITR for AY 2021-22	10,38,12,122
Annual Spending as per ITR for AY 2022-23	7,70,34,800

Average of the above - **9,93,25,874/- (993 Lakh Appr)**